

House File 289

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AN ACT

RELATING TO ELECTRONIC FINANCIAL TRANSACTIONS WITH COUNTY TREASURERS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 12C.1, subsection 2, paragraph e, Code 2003, is amended to read as follows:

e. "Public funds" and "public deposits" mean the moneys of the state or a political subdivision or instrumentality of the state including a county, school corporation, special district, drainage district, unincorporated town or township, municipality, or municipal corporation or any agency, board, or commission of the state or a political subdivision; any court or public body noted in subsection 1; a legal or administrative entity created pursuant to chapter 28E; an electric power agency as defined in section 28F.2 or 476A.20; and federal and state grant moneys of a quasi-public state entity that are placed in a depository pursuant to this chapter; and moneys placed in a depository for the purpose of completing an electronic financial transaction pursuant to section 14B.203 or 331.427.

Sec. 2. Section 12C.4, Code 2003, is amended to read as follows:

12C.4 LOCATION OF DEPOSITORIES.

Deposits by the treasurer of state shall be in depositories located in this state; by a county officer or county public hospital officer or merged area hospital officer, in depositories located in the county or in an adjoining county within this state; by a memorial hospital treasurer, in a depository located within this state which shall be selected by the memorial hospital treasurer and approved by the memorial hospital commission; by a city treasurer or other city financial officer, in depositories located in the county in which the city is located or in an adjoining county, but if there is no depository in the county in which the city is located or in an adjoining county then in any other depository located in this state which shall be selected as a depository by the city council; by a school treasurer or by a school secretary in a depository within this state which shall be selected by the board of directors or the trustees of the school district; by a township clerk in a depository located within this state which shall be selected by the township clerk and approved by the trustees of the township. However, deposits may be made in depositories outside of Iowa for the purpose of paying principal and interest on bonded indebtedness of any municipality when the deposit is made not more than ten days before the date the principal or interest becomes due. Further, the treasurer of state may maintain an account or accounts outside the state of Iowa for the purpose of providing custodial services for the state and state retirement fund accounts. Deposits made for the purpose of completing an electronic financial transaction pursuant to section 14B.203 or 331.427 may be made in any depository located in this state.

Sec. 3. Section 331.427, Code 2003, is amended by adding the following new subsection:

NEW SUBSECTION. 1A. Fees and charges including service delivery fees, credit card fees, and electronic funds transfer charges payable to a third party, not to the county, that are imposed for completing an electronic financial transaction with the county are not considered county revenues for purposes of subsection 1.

Sec. 4. Section 331.553, subsection 5, Code 2003, is amended to read as follows:

5. Accept credit cards and electronic transfers of funds in payment of moneys due to the county, including but not limited to credits and reimbursements received from the state, tax payments, and tax sale redemptions. A county treasurer may adjust fees to reflect the cost of processing such payments.

Sec. 5. Section 445.57, Code 2003, is amended by adding the following new unnumbered paragraph after unnumbered

3 6 paragraph 2:

3 7 NEW UNNUMBERED PARAGRAPH. Fees and charges including
3 8 service delivery fees, credit card fees, and electronic funds
3 9 transfer charges payable to a third party, not to the county,
3 10 that are imposed for completing an electronic financial
3 11 transaction with the county are not considered taxes collected
3 12 for the purposes of this section.

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3 15 _____
3 16 CHRISTOPHER C. RANTS
3 17 Speaker of the House

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3 20 _____
3 21 MARY E. KRAMER
3 22 President of the Senate

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3 24 I hereby certify that this bill originated in the House and
3 25 is known as House File 289, Eightieth General Assembly.

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3 28 _____
3 29 MARGARET THOMSON
3 30 Chief Clerk of the House

3 31 Approved _____, 2003

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3 34 _____
3 35 THOMAS J. VILSACK
4 1 Governor